

## Message Text

LIMITED OFFICIAL USE

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45

ACTION AF-06

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

IO-10 PA-01 PRS-01 USIA-06 L-02 H-01 /086 W

----- 129597

R 211500Z FEB 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 1409

LIMITED OFFICIAL USE KINSHASA 1538

E.O. 11652: N/A

TAGS: AFIN, ECON, CG

SUBJECT: ZAIRE'S FINANCIAL SITUATION: GOODYEAR

1. GOODYEAR TOO HAS BEEN AFFECTED BY CURRENT FOREIGN EXCHANGE CRISIS. NOT ONLY HAS THE COMPANY FOUND TO ITS CHAGRIN THAT ONLY 2 OUT OF 200 OF ITS IMPORTS REQUIRED FOR PRODUCTION ARE ON LIST OF "ESSENTIAL" IMPORTS PUT OUT BY CENTRAL BANK (KINSHASA 1458)--BUT EVEN FOR THESE TWO APPROVED IMPORTS, COMMERCIAL BANKS CANNOT ARRANGE LETTERS OF CREDIT.

2. GOODYEAR SAYS IT WILL, FOR EXAMPLE, REQUIRE SHIPMENT OF CARBON BLACK WITHIN FIVE WEEKS IF PLANT IS TO STAY OPEN. BUT EVEN IF LICENSES APPROVED AND FOREIGN EXCHANGE RECEIVED TODAY, SAYS GOOD YEAR, IT IS DOUBTFUL SHIPMENT COULD ARRIVE IN TIME TO PREVENT WORK STOPPAGE.

3. GOODYEAR HAS DELIVERED LETTER TO CENTRAL BANK ASKING FOR BOTH GENERAL APPROVAL FOR GOODYEAR IMPORTS AND FOR RECEIVING FOREIGN EXCHANGE. LETTER ALSO SAYS THAT IN ABSENCE URGENT ACTION BY GOZ, PLANT MAY HAVE LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

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TO CLOSE DOWN IN MARCH.

HINTON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS, INDUSTRY, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KINSHA01538  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750062-0773  
**From:** KINSHASA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750224/aaaaavgz.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2003 by ShawDG>; RELEASED <29 AUG 2003 by ShawDG>; RELEASED <29 AUG 2003 by ShawDG>; APPROVED <17 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ZAIRE'S FINANCIAL SITUATION: GOODYEAR  
**TAGS:** AFIN, ECON, CG, GOODYEAR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006